

APEX FUND SERVICES LIMITED

Anti-Money Laundering Verification Requirements

Documentation required to satisfy “Know Your Customer” (KYC) requirements

INVESTOR IDENTIFICATION MATRIX	
Natural Persons	
Individual subscribers	<ul style="list-style-type: none"> • Copy of passport/drivers license, certified as a true copy of the original document by a suitable certifier; • Address verification of the residential address, either the original or a copy certified as a true copy.
Entities	
Limited Partnerships (LPs) or Limited Liability Companies (LLCs)	<ul style="list-style-type: none"> • Certified true copy of the Certificate of Formation/Incorporation or similar document (e.g. excerpt from the Chamber of Commerce); • Constitutive Documents, certified as true copy (Limited Partnership Agreement or Limited Liability Company/Operating Agreement or similar document), which should contain confirmation of the registered address, otherwise verification of the registered address should be provided from another source, for example an extract from a public registry or other appropriate document; • List of authorized signatories (including sample of signatures); • The name and identity of the general partner/managing member (certified passport copy and address verification); • Where the general partner or managing member is an entity it must be identified in accordance with the requirements set forth in the applicable entity type listed in this document. The individual(s) acting on behalf of such entity must also be identified (certified passport copy and address verification); • A completed copy of Exhibit C listing the full name and address of any members or partners of the LLC or LP holding over 10%, accompanied by identity documents (certified passport copy and address verification). Refer to Pooled Investment Vehicle where the LLC or LP is a pooled investment vehicle/fund.
Not-for-Profit / Charitable Entities / Foundations	<ul style="list-style-type: none"> • Formation documents, including objectives of the Charitable Entity, which should contain confirmation of the registered address, otherwise verification of the registered address should be provided from another source; • List of authorized signatories (including specimen of signatures); • Identity documents (certified passport copy and address verification) of the authorized signatories who signed the Subscription Documents; • List of principles/trustees/officers; their identity documents (certified passport copy and address verification) may be requested.

<p>Listed / publicly held companies on Stock Exchange(s) or their subsidiaries</p>	<ul style="list-style-type: none"> • Evidence that the corporation is quoted on a stock exchange, is the subsidiary of such a quoted corporation, or is regulated (e.g. a Bloomberg or search of the list of corporations listed on the relevant Stock Exchange); • Verification of the registered office address; • A list of directors' names (e.g. Certificate of Incumbency) and their identity documents (certified true passport copy and address verification) may be requested; • List of authorized signatories (including specimen of signatures).
<p>Non-listed / private holding company</p>	<ul style="list-style-type: none"> • List of authorized signatories (including specimen of signatures); • Certified true copy of the Certificate of Incorporation or similar document (e.g. Excerpt from the Chamber of Commerce); • Certificate of Good Standing if the company has been in existence for greater than one year (Original or Certified True Copy); • Constitutional documents (Articles of Association, Bye-Laws, Memorandum of Association), certified as a true copy; • Verification of the registered office address if not included in constitutional documents; • A list of directors' names and their identity (certified true copy of passport and address verification). <p><i>Note: If the private corporation has a corporate director, information on that corporate director should be provided to determine whether it is subject to regulatory oversight or is fully owned by a regulated company. Otherwise the corporate director must be identified in accordance with the requirements set forth in this document, including identifying any individual directors of that corporation.</i></p> <ul style="list-style-type: none"> • Certified true copy of the shareholder register with: <ul style="list-style-type: none"> ○ A completed copy of Exhibit D listing the full name and address of any shareholders holding 10% or more of the issued share capital of the private corporation; ○ Identity documents (certified true copy of passport and address verification) for all individual shareholders holding 10% or more of the issued share capital of the private corporation; and ○ Corporate entities owning >10% of the private company, should provide identification information in accordance with the requirements set forth in this document of individual(s) who are the ultimate beneficial owners (>10% ownership) of the private corporation. Refer to “Pooled Investment Vehicle” where the corporation is a pooled investment vehicle/fund.
<p>Pooled Investment Vehicles</p>	<ul style="list-style-type: none"> • List of authorized signatories (including sample of signatures); • Certified true copy of the certificate of incorporation or similar document; • Constitutional documents (Articles of Association, Bye-Laws, Memorandum of Association), certified as a true copy; • Verification of the registered office address if not included in constitutional documents;

	<ul style="list-style-type: none"> • A list of directors' names and their identity (certified passport copy and address verification); • A list of shareholders, limited partners or members accompanied by identity documents (certified passport copy and address verification) on any shareholders, limited partners or members holding over 10% (complete Exhibit C). Where the administrator, registrar and transfer agent, general partner or investment manager is subject to regulatory oversight in an Approved Country, the list of shareholders, limited partners or members can be replaced by an AML Letter/Introducers Letter that states that anti-money laundering policies and procedures are in place, which are reasonably designed to verify the identity of its shareholders/ partners/members and their sources of funds, as well as checking against OFAC lists, shell banks etc. (This letter should also include information concerning the regulatory oversight under which the administrator operates and the legislation that is applied to their KYC/AML procedures). Complete Exhibit A.
Trust where Trustee is Financial Institution or Trust Co licensed and regulated in an Approved Country or subsidiary thereof	<ul style="list-style-type: none"> • Full name and address of the Trustee ; • Documentary evidence showing that the trustee is a Financial Institution in an Approved Country, subsidiary thereof or licensed trust company in an Approved Country; • List of authorized signatories of the Trustee (including sample of signatures); • Address verification of Trustee; • For subsidiaries: written confirmation (original signed letter) from the ultimate parent company that, without exception, the subsidiary applies substantially similar requirements for identifying customers as the ultimate parent company.
Trust where Trustee is Financial Institution or Trust Co in a NON Approved Jurisdiction	<ul style="list-style-type: none"> • Full name, occupation, business and/or residential address and, where available, telephone and facsimile numbers of the settlor/grantor (if not named in the trust deed or declaration of trust, then the identity of the person(s) who established the trust should be obtained); • A completed copy of Exhibit D listing the full name and address of the beneficiaries with a vested interest in the Trust's assets, and where individuals, their identity documents (certified true passport copy and address verification); • Name and address of the Trustee; • A certified copy of the Trustee's license (or equivalent); • Purpose of the trust; • List of authorized signatories of the Trustee (including specimen of signatures); • A list of directors' names and their identity documents (certified true passport copy and address verification); • A certified true copy of the Trust Deed or excerpt thereof; • Address verification, if not contained in the trust documents.
Trustee is one or more individuals	<ul style="list-style-type: none"> • Full name, occupation, business and/or residential address and, where available, telephone and facsimile numbers of the settlor/grantor (if not named in the trust deed or declaration of trust, then the identity of the person(s) who established the trust should be obtained); • Name(s) and addresses of the Trustee(s);

	<ul style="list-style-type: none"> • The identity of the Trustee(s) independently verified as per requirements for individuals (certified passport copy and address verification); • A completed copy of Exhibit D listing the full name and address of the beneficiaries with a vested interest in the Trust's assets, and where individuals, their identity documents (certified true passport copy and address verification); • A certified true copy of the Trust Deed or excerpt thereof; • Address verification, if not contained in the Trust documents.
Private Foundation (private endowment or foundation that is not a charitable foundation)	<ul style="list-style-type: none"> • Full name, occupation, business and/or residential address and, where available, telephone and facsimile numbers of the Founder of the Foundation; • The identity of the Founder independently verified as per requirements for individuals (certified passport copy and address verification); • Full name and address of the beneficiaries with a vested interest in the Foundation's assets, and where individuals, their identity documents (certified true passport copy and address verification for individuals); • Certified true copy of the certificate of incorporation or similar document (e.g. excerpt Chamber of Commerce); • A list of directors' names and their identity (certified true copy of passport and address verification); • List of authorized signatories (including specimen of signatures); • Address verification, if not contained in the Foundation documents.

To comply with applicable anti-money laundering laws and regulations and the Administrator's Know Your Customer policies and procedures, you are required to provide the following information and documentation to the Administrator or its delegate:

1 All investors must provide the following:

1.1 Verification of Signature Requirements

In order to verify the signature(s) on the subscription agreement, as well as the authority for all future requests relating to the investment, please provide a list of authorized signatories (with specimen of signatures), or for individual investors, a certified true copy of the your current passport or other Government issued document (e.g. driver's license) bearing your name, picture and signature.

1.2 Verification of Address Requirements

In order to verify the investor's residential address specified in the subscription agreement, please provide an original or certified true copy of a recent document (no older than three months) that includes both the name and address of the investor and is issued by an independent third party.

For **Individual Investors**, we are required to verify the residential address. This could be by means of a copy of a utility bill, showing the name and address, or a current valid driver's license or government issued identity card, containing the residence address.

For **Legal Entities**, we require verification of the registered address. This could be by means of (depending on the jurisdiction): certificate of good standing which includes the address; excerpt from the Chamber of Commerce; or any other document issued by an independent third party that contains both name and registered office address of the legal entity.

1.3 For Fund of Funds/Pooled Investment Vehicles

Please provide the AML Comfort letter as per Exhibit A.

1.4 For Nominees of Financial Institutions

Please have the financial institution for which you act as the nominee company provide the Administrator or its delegate with an AML confirmation letter, as per Exhibit B.

2 Originating Account Information

Will the subscription payment be made from an account in your name held with a bank located in one of the following countries approved as FATF countries:

Yes No

FATF Approved Countries	
Argentina	Japan
Austria	Luxembourg
Australia	Mexico
Brazil	Netherlands
Belgium	New Zealand
China	Norway
Canada	Portugal
Channel Islands	Republic of Korea
Denmark	Russian Federation
European Commission	Singapore
Finland	Spain
France	Sweden
Germany	Switzerland
Gulf Co-operation Council	South Africa
Greece	Turkey
Hong Kong	United Kingdom
Iceland	United States of America
India	
Ireland	
Italy	

Please refer to Know-Your-Customer CheckList for documentation required to comply with applicable anti-money laundering laws and regulations and the Administrator's Know Your Customer policies and procedures. For non-FATF countries, additional documentation will be required.

Your subscription will not be deemed complete until all of the required documentation listed herein and additionally requested documentation is received by the administrator or its delegate.

EXPLANATORY NOTES ON THE DOCUMENTATION

Address Verification

The proof of address (such as the utility bill or bank statement) issued within the last three months and displays name as per registration.

Certificate of Good Standing

To be Issued by a state official or registrar of companies and confirms that the corporation/LLC/LP is in existence and authorized to transact business, has paid or filed all outstanding fees, taxes and penalties and filings. The Certificate of Good Standing of not older than three months (original or Certified True Copy) should be provided where an entity has been incorporated for more than a year

Certificate of Incumbency

To confirm the current Officers/Operators of the corporation, LP or LLC (e.g. its directors, general partner or managing member(s)) and is certified / provided by the company secretary, managing member or issued by the local registrar of companies.

Identity Verification

To provide a valid document with specimen signature. If there is no specimen signature of the holder shown on the document, the investor is required to provide an additional form of identification with specimen of signature.

Legibility

To provide a government issued photo identification document (e.g. Birth Certificate, Citizenship Card etc.) must contain an individual's name, date of birth and nationality and country of origin with clear photo with the true likeness of the individual. Where documents are not in English, a notarized transaction is required.

Change of Name of An Individual or Entity

If there has been a name change of an individual (natural person) either by marriage or otherwise the relevant document evidencing such name change should be obtained. In respect of entities, where there has been a name change an updated certificate of incorporation on change of name or other relevant certificate evidencing the name (original or certified copy) should be provided.

Qualified Certifier

AML and KYC documents can be certified by any of the following; Police Officer, Practising Chartered & Certified Public Accountants, Notaries Public / Practising solicitors, Embassy/Consular Staff, Regulated financial or credit institutions, Justice of the peace, Commissioner for oaths, Medical professional.

US Foreign Account Tax Compliance Act and OECD Common Reporting Standard

The US Foreign Account Tax Compliance Act (FATCA), related intergovernmental agreements (“IGAs”) with many countries, and regulations based on the OECD Common Reporting Standard (“CRS”) require the fund to obtain information regarding investors’ citizenship, tax residency and tax classification. In certain circumstances (including if we do not receive a valid self-certification from you) we may be legally obliged to share information on your account with relevant tax authorities.

The FATCA-CRS form requires that you self-certify your FATCA and CRS status.

For Individuals and Controlling Persons:

- www.apolloinvestment.com/AAF-ApexGroup-FATCA-CRS-Individual.pdf

For Corporate and other entities:

- www.apolloinvestment.com/AAF-ApexGroup-FATCA-CRS-Entity.pdf

Kindly complete and return all sections of the attached self-certification form and provide any additional information that is requested.

Apex Fund Services is not permitted to provide tax advice for such declarations. If you have any questions about how to complete this form, please contact a tax advisor.

FORM OF AML REPRESENTATION LETTER

[to be placed on letterhead of the company providing the registrar and transfer agency/investor relations services (i.e. Administrator, General Partner, Investment Manager)]

To Whom It May Concern:

Date:

Re: Apollo Asia Fund Limited (the “Fund”)

Dear Sirs,

We, <Administrator/General Partner/Investment Manager>, licensed under the laws of <Country of Residence> are the [registrar and transfer agent] of the Fund and adhere to the anti-money laundering laws, regulations and guidelines applicable in <Country of Residence> (**Applicable AML Regulations**).

We hereby represent and warrant that:

- (a) in serving as registrar and transfer agent of the Fund, we are responsible for processing all subscriptions, redemptions/withdrawals, transfers and conversions of the Fund's shares/interests and in performing these functions, we confirm that we observe and comply with all Applicable AML Regulations;
- (b) as required by and in accordance with all Applicable AML Regulations, we verify and record the identity of all shareholders/investors in the Fund (including where applicable beneficial owners), and have undertaken additional due diligence if any shareholder/investor has represented in a subscription agreement that he/she is a politically exposed person (**PEP**), an immediate family member or close associate of a PEP;
- (c) in accordance with all Applicable AML Regulations, we take all reasonable steps necessary to ensure that the Fund does not accept or maintain any subscription funds from a foreign shell bank or from any person or entity named on the lists of known or suspected terrorists, terrorist organizations or other sanctioned persons issued by the U.S. Treasury Department's Office of Foreign Assets and Control, the European Union, United Nations or any other applicable jurisdiction's sanctions program;
- (d) we retain all necessary records on shareholder/investor transactions in respect of the Fund as required by and in accordance with all Applicable AML Regulations; and
- (e) subject to any applicable confidentiality laws or provisions, we will make available to you or any competent authority, at its request, copies of all relevant investor information and documentation obtained and retained in accordance with this letter; and
- (f) we will notify you promptly of any changes to any of the representations and warranties provided herein and upon request, recertify these representations and warranties.

Yours sincerely,

[Name of Administrator/General Partner/Investment Manager]

Signed: _____

Full Name: _____

**SAMPLE REQUEST FOR A NOMINEE COMFORT LETTER TO BE PROVIDED BY THE
FINANCIAL INSTITUTION OF THE NOMINEE**

Dear Sir/Madam,

Date:

Re: <INSERT DETAILS OF INVESTMENT>

To comply with Apex Fund Services' Know Your Customer policies and procedures required where the subscriber is acting as the nominee company of a financial institution located in a country approved by Apex Fund Services, please have the financial institution for which you act as the nominee company provide us with a confirmation letter that includes the following information:

1. The name of the financial institution that <NAME NOMINEE> is the nominee for and the relationship between the nominee and financial institution;
2. Confirmation that the financial institution is located in an approved country;
3. Confirmation of the money laundering and terrorist financing regulatory oversight pursuant to which the financial institution and <NAME NOMINEE> operates;
4. Confirmation that <NAME NOMINEE> has an anti-money laundering ("AML") program in place pursuant to which it identifies all its customers (including where applicable beneficial owners) that is substantially similar to the AML policies and procedures of the financial institution and that this AML program includes reasonable measures for ensuring that:
 - (i) it has established the source of the funds as held on the account of investors and has determined that the funds have not been derived from criminal activities and/or are not connected to terrorist related activities of any sort;
 - (ii) it does not transact with individuals, entities and/or their Connected Persons that are subject to trade or economic sanctions;
 - (iii) it identifies any Politically Exposed Persons (**PEPs**) that are investors or Connected Persons of an investor. Where any such PEPs have been identified, it has conducted enhanced due diligence and confirmed the legitimacy of the source of funds and will continue to do so on an ongoing basis;
 - (iv) it holds, in accordance with Applicable AML Regulations, satisfactory evidence of investors, including Connected Persons;
 - (v) its investors (including Connected Persons) are not Shell Banks.

Upon written request, <NAME FINANCIAL INSTITUTION> will promptly provide Apex Fund Services (Singapore) Pte Ltd (**Apex**) with all relevant investor information records and documentation that Apex requires in order to comply with any request from a regulatory authority, law enforcement agency or court of competent jurisdiction.

<NAME FINANCIAL INSTITUTION> will notify Apex promptly of any changes to any of the representations and warranties provided herein and upon request, recertify these representations and warranties.

We kindly request that this letter be issued by the financial institution of the nominee, being a financial institution located in an approved country. The letter should be provided on letterhead of the nominee's financial institution, addressed to Apex Fund Services Division and signed by authorized signatories.

Kind regards,

<NAME OFFICE>

BENEFICIAL OWNERSHIP INFORMATION

To be completed by entity investors that are privately held entities, Limited Partnerships or Limited Liability Companies.

Instructions: Please complete and return this Exhibit D and provide the name of every person who is directly, or indirectly through intermediaries, the beneficial owner of 10% or more of any voting or non-voting class of equity interests of the Investor (or if an LP or LLC, holds 10% or more of the Investor). If the intermediary's shareholders or partners are not individuals, continue up the chain of ownership listing their 10% or more equity interest holders until individuals are listed. If there are no 10% beneficial owners, please write 'None'.

Full Name and (for individuals) Residential Address	Date of Birth (for Individuals)	Occupation (for Individuals)	Citizenship (for Individuals) or Principal Place of Business (for Entities)

TRUST OWNERSHIP INFORMATION

To be completed by entity investors that are Trusts

Instructions: Please complete and return this Exhibit E and provide the name of: (i) every current beneficiary that has, directly or indirectly in the trust; (ii) every person who contributed assets to the Trust (settlers or grantors); and (iii) every Trustee. If there are intermediaries that are not individuals, continue up the chain of ownership listing their equity interest holders until individuals are listed.

Full Name and Address	Status (Beneficiary/Settlor/ Trustee)	Citizenship (for Individuals) or Principal Place of Business (for Entities)